

The GSG Foundation and the GS50 Token Whitepaper

The GSG Foundation is a team of committed technologists, futurists, developers, and business networks that have taken the first steps to creating an Binance Smart Chain-based wealth creation and distribution ecosystem. Through its applications, the Foundation has a goal of introducing underrepresented communities and individuals to cryptocurrency and blockchain technology so that they can benefit from the meteoric growth and gains in the crypto economy.

The GSG Foundation has developed and released a successful smart contract, called “The 80/20,” and has other Binance Smart Chain-based applications currently under development. The 80/20 Smart Contract mints an ERC-20 token called GS50 and delivers the tokens to the user’s crypto wallet when purchased. Holders of the GS50 will receive micro-payments in BNB when GS50 tokens are bought and sold. There was no ICO held for this project. The 80/20 Contract funds the GSG foundation and developers who are building more applications to increase the utility of the GS50 token.

The 80/20 Smart Contract

The 80/20 Smart Contract is a decentralized finance (DEFI) platform that operates on the Binance Smart Chain Blockchain and provides numerous benefits to the contract participants. As defined by Nick Szabo, the computer scientist that came up with the concept, a smart contract is “a computerized transaction protocol that executes the terms of a contract.”

The 80/20 can function as a savings account, a staking platform, and an income generator through a generous referral and loyalty program. This represents the cycle of wealth creation, growth and distribution that the contract intends to produce. Through the 80/20 contract, participants are expected to accrue passive income; for many participants, this will be for the first time.

The 80/20 provides its users with a way to tap into the revenue-generating operation of Binance Smart Chain by staking Binance Coin (BNB). Staking is nearly as profitable as the mining or trading of cryptocurrencies, and with less risk than cryptocurrency trading. Under the 80/20 Smart Contract, you stake (buy & hodl) BNB in order to receive GS50 tokens.

Your BNB is used to operate and run the Smart Contract. 80% of your deposit is used to mint your GS50 tokens and the remaining 20% drives the 80/20 economy. When GS50 tokens are bought/minted or sold/burned, DIVIDENDS are paid to the token holders based on their dividend share. Every token minted will increase the price per GS50. When GS50 Tokens are sold they are burned, and the total supply and token price decreases. (tokenPriceInitial = 0.0000001 BNB and tokenPriceIncremental = 0.00000001 BNB) This means the price per token will increase or decrease by 0.00000001 BNB for each BUY or SALE transaction.

The GS50 token is backed by BNB coins which stabilizes the value of the digital asset. All assets are withdrawn as BNB in the BSC format.



Features of the GSG Foundation's 80/20 Smart Contract

1. As explained above, the GS50's value is pegged to the value of BNB. It provides the participant the opportunity to support the applications being developed by the GSG Foundation while also buying into a stable digital asset at a price point that allows for substantial long-term growth. As shown by the robust withdrawal numbers, 80/20 participants are already maximizing the DEFI potential of the smart contract. The Smart Contract allows participants to cycle the ETH they have earned back into the program with one click. Re-staking is free and easy as these assets represent funds passively earned by participation in the Smart Contract.
2. 80/20 Smart Contract participants are provided with a referral link which allows them to sponsor new participants to the 80/20. If your referrals use your link to join the Smart Contract, your sponsorship confers to you a percentage of the referrals' initial investment of BNB. You will continue to earn referral commissions on transactions of those you've sponsored. These funds will appear in your account as a "Referral Commission."
3. As a member of the 80/20 Smart Contract, and a holder of GS50 tokens, you will receive a portion of the BNB paid out for every transaction made in the 80/20 Smart Contract. The dividends you receive are based on your ownership percentage of the total supply of GS50 tokens. These dividends update in real time on the Smart Contract and will appear in your account as "Your Dividends earned."
4. The Loyalty Dividend. Members of the 80/20 Smart Contract who hold 2,500 GS50 tokens or more, will receive a dividend based on their ownership percentage of the GS50 token supply. These funds will appear in your account as "Your Loyalty Bonus earned."
5. The 80/20 Smart Contract is unique in that commensurate with your level of participation, you have the power to directly influence the value of your stake. The GS50 token value increases (and decreases) based on the value of BNB but it also increases as more GS50 tokens are minted and decreases when GS50 tokens are sold.
6. When GS50 tokens are bought the total supply and price will increase. When users sell GS50 tokens, they are burned and the total supply and price decrease. This means that total supply and circulating supply will always be equal because tokens can only be created or destroyed by the user.



GSG Foundation Near-Term Plan



The above timeline includes the GSG Foundation release schedule, including tentative release dates for new applications under development. All projects are either complete or have an anticipated release date. A key goal for 2021 is to list the GS50 on public exchanges.

The GSG Foundation’s long-term plan is to continue building decentralized applications that aid in wealth creation and preservation. The foundation’s applications and solutions will always promote transparency, wealth creation and distribution. The Binance Smart Chain and smart contracts make this possible.

This Whitepaper has been released to encourage participation in the 80/20 Smart Contract. The GSG Foundation believes in the power of the blockchain and 80/20 offers an easy entrance into the crypto space. This white paper will go through several updates as this project progresses.

<https://www.the8020.io>

<https://t.me/the8020contract>

<https://discord.gg/YwEpXzk>

<https://github.com/GSGOfficial/The8020>

<https://etherscan.io/address/0x9b4ea303ca6302dfa46b73bc660598c65de96b3d>



NOTES:

Disclaimer

Before purchasing cryptocurrency, you must ensure that the nature, complexity and risks inherent in the staking of cryptocurrency are suitable for your objectives in light of your circumstances and financial position. You should not purchase cryptocurrency unless you understand the extent of your exposure to potential loss.

Many factors outside of the control of the 80/20 Smart Contract will affect the market price of cryptocurrencies, including, but not limited to, national and international economic, financial, regulatory, political, terrorist, military, and other events, adverse or positive news events and publicity, and generally extreme, uncertain, and volatile market conditions.

The 80/20 and its affiliates shall be under no obligation to purchase or to broker the purchase back from you of your cryptocurrency in circumstances where there is no viable market for the purchase of the same.

